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M.11345 – QIA / OIA / OMAN BROADBAND COMPANY

SECTION 4

Description of the concentration

The proposed transaction refers to the proposed acquisition, within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation, of joint control by the Qatar Investment Authority (“QIA”), via its wholly-owned subsidiary Falcon Investments LLC, over Oman Broadband Company SAOC (the “Target Entity”) (the “Transaction”). The Target Entity is currently jointly controlled by the Oman Investment Authority (“OIA”) and Oman Infrastructure Fund (“Rakiza”), a fund controlled by its general partner, which is majority-owned by OIA. After the Transaction, QIA, OIA and Rakiza will have joint control over the Target Entity. The Transaction is accomplished by the purchase of shares in the Target Entity.

QIA is the sovereign wealth fund of the State of Qatar. It was founded in 2005 to invest and manage the State’s reserve funds. QIA is among the largest sovereign wealth funds globally. It invests across a wide range of asset classes and regions as well as in partnership with leading institutions around the world to build a global and diversified investment portfolio with a long-term perspective that can deliver sustainable returns and contribute to the prosperity of the State of Qatar.

OIA is the sovereign wealth fund of the Sultanate of Oman and it undertakes the investment of financial surplus forwarded to it in support to government efforts in diversifying income resources and securing returns for future generations.

Rakiza is a close-ended fund established in Oman as part of a master-feeder structure. With its feeder Rakiza Feeder Fund I LP, it has a mandate to invest in infrastructure projects in Oman and Saudi Arabia. Rakiza is controlled by Rakiza GP I Ltd (the general partner of Rakiza Feeder Fund I LP), which is majority-owned by a wholly owned subsidiary of OIA.

The Target Entity is a closed joint stock company incorporated under the laws of Oman and provides and maintains broadband infrastructure in Oman.