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M.11319 – EPEI / CASINO

SECTION 4

Description of the concentration

- [1] This notification concerns the following undertakings:
 - EP Equity Investment S.à r.l. ("EPEI"), Luxembourg, controlled by Mr. Daniel Křetínský; and
 - Casino, Guichard-Perrachon S.A. ("Casino"), France, controlled by Groupe Rallye and ultimately controlled by Mr. Jean Charles Naouri.
- [2] EPEI acquires sole control over Casino within the meaning of Article 3(1)(b) of the Merger Regulation. The concentration is accomplished by means of an indirect increase of share capital of EPEI as a current indirect minority shareholder in Casino within the framework of a financial restructuring of existing indebtedness of Casino.
- [3] Business activities of the undertakings concerned are:

a. for EPEI:

- Investing in companies active in various business areas.
- Mr. Daniel Křetínský further controls various entities active in various business areas including among others energy, media, book publishing, infrastructure, postal and delivering services, e-commerce, food wholesale and retail, wholesale and retail of electronics and other non-food products and video gaming.

b. for Casino:

- Casino's activities are focused on retail sale of daily consumer goods through hypermarkets, supermarkets, discount stores and convenience stores located in France, Brazil and Cameroon under different banners.
- Casino also has franchised stores in Europe, French overseas territories,
 Africa, the Middle East, and the Indian Ocean.
- In addition, Casino operates in France as an online retailer and operator of the marketplace Cdiscount focused on electronics and other non-food products.