



EUROPEAN COMMISSION  
DG Competition

***Case M.11312 - PLATINUM COMPASS /  
DIGITALBRIDGE / LANDMARK DIVIDEND***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

---

Article 6(1)(b) NON-OPPOSITION  
Date: 05/12/2023

***In electronic form on the EUR-Lex website under  
document number 32023M11312***



EUROPEAN COMMISSION

Brussels, 5.12.2023  
C(2023) 8661 final

**PUBLIC VERSION**

Platinum Compass B 2018 RSC Limited  
Level 26, Al Khatem Tower  
Abu Dhabi Global Market Square,  
Al Maryah Island, Abu Dhabi,  
United Arab Emirates

DigitalBridge Group, Inc.  
590 Madison Avenue  
NY 10022, New York  
United States of America

**Subject: Case M.11312 – PLATINUM COMPASS / DIGITALBRIDGE /  
LANDMARK DIVIDEND  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 13 November 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Platinum Compass B 2018 RSC Limited ('Platinum Compass', Abu Dhabi, United Arab Emirates) and DigitalBridge Group, Inc. ('DigitalBridge', USA), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Landmark Dividend LLC ('Landmark', USA) controlled by DigitalBridge Group, Inc. by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned and the joint venture are the following:
  - Platinum Compass is wholly-owned and controlled by ADIA, a public institution established by the Government of the Emirate of Abu Dhabi in 1976 as an independent investment institution. ADIA manages a global investment portfolio that is diversified across more than two dozen asset classes and sub-categories,

---

<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union, OJ C, C/2023/1052, 20.11.2023.

- DigitalBridge is a global-scale digital infrastructure investment firm that invests in five key areas: (i) data centres; (ii) cell towers; (iii) fibre networks; (iv) small cells; and (v) edge infrastructure. DigitalBridge is publicly listed on the New York Stock Exchange (ticker symbol: DBRG),
  - Landmark is a real estate investment firm that acquires real property interests associated with digital infrastructure in the US, Canada and Australia with no revenues or assets in the EEA. Landmark is primarily focused on the data center, wireless communication, outdoor advertising and renewable power generation industries.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and (c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

---

<sup>4</sup> OJ C 160, 5.5.2023, p. 1–10.