



EUROPEAN COMMISSION
DG Competition

Case M.11284 - PRAX / OIL!

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 21/11/2023

***In electronic form on the EUR-Lex website under
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EUROPEAN COMMISSION

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PUBLIC VERSION

Prax Limited
York House
45 Seymour Street
London W1H 7JT
United Kingdom

**Subject: Case M.11284 – PRAX / OIL!
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 23 October 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Prax Limited (“Prax”, UK), controlled by Prax Group Holdings Limited (UK), and ultimately by Winston Sanjeev Kumar Soosaipillai and Arani Kumar Soosaipillai, will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking OIL! Tankstellen GmbH (“OIL!”, Germany), currently controlled by MABANAFT GmbH & Co. KG (“Mabanaft”, Germany), by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - Prax is a holding company and subsidiary of the Prax Group active in the refining and blending of oil, supply of petroleum products, operating of a logistics network to transport oil products as well as the retail sale of fuel through fuel stations,
 - OIL! is, together with its subsidiaries, active in the retail sale of motor fuels and complementary products (convenience goods, car wash and other services) through fuel stations.

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union, OJ C, C/2023/685, 03.11.2023

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 160, 5.5.2023, p. 1–10.