



EUROPEAN COMMISSION
DG Competition

Case M.11248 - KINGSPAN / STEICO

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 16/11/2023

***In electronic form on the EUR-Lex website under
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EUROPEAN COMMISSION

Brussels, 16.11.2023
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PUBLIC VERSION

Kingspan Holding GmbH,
Dublin Road,
A82 XY Kingscourt,
Ireland

**Subject: Case M.11248 - KINGSPAN / STEICO
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 20 October 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Kingspan Holding GmbH, wholly-owned by Kingspan Group plc (together with all its affiliates 'Kingspan', Ireland) intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control over the whole of STEICO SE ('STEICO', Germany), currently controlled by Schramek GmbH, by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - Kingspan is a global manufacturer and supplier of a range of products for the construction industry. Its principal activities comprise the manufacture of insulated panels, insulation, light & air solutions, roofing and waterproofing solutions, water & energy, and data & flooring technology,
 - STEICO is a global manufacturer and supplier of ecological construction products made of renewable raw materials. Its principal activities comprise the manufacture of wood fiber insulation materials and the provision of whole systems for ecological residential construction.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union OJ C, C/2023/582, 30.10.2023.

paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.