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M.11370 - CENTRAL / SELFRIDGES

SECTION 4

Description of the concentration

On 22 November 2023, the European Commission received the notification of a proposed transaction pursuant to Article 4 of the Council Regulation (EC) No. 139/2004. The Proposed transaction involves the acquisition of sole control of Cambridge Retail Group Holding Limited (the “**Target**”) by Harnng Central Department Store Limited (together with the companies it controls, “**Central Group**”).

Central Group, a company headquartered in Thailand, is active in merchandising, real estate, retailing, hospitality and restaurants. In the EU, Central Group is active in the retail sector in Italy (la Rinascente Spa), in Germany (The KaDeWe Group) and in Denmark (Illum A/S). In the EU, Central Group also conducts property development activities in the real estate business.

The Target, a joint venture between Central Group and SIGNA Group, is the holding company for the Selfridges store group. Selfridges store group is active in the retail of non-food products, including beauty products, womenswear, menswear, childrenswear, footwear, accessories and homewares, and to a lesser extent the retail of food. Selfridges store group’s retail business comprises three separate operating banners: Selfridges, De Bijenkorf, and Brown Thomas and Arnotts, with stores located in the United Kingdom, the Netherlands and Ireland, respectively.