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**M.11339 - CORVINUS / VINCI AIRPORTS / AIRPORT HOLDING**

**SECTION 4**

**Description of the concentration**

On 20 November 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 (“EUMR”), involving the acquisition of joint control within the meaning of Article 3(1)(b) of the EUMR by Corvinus Nemzetközi Befektetési Zártkörűen Működő Részvénytársaság (Corvinus Zrt., Hungary, owned by the Hungarian State), and VINCI Airports (VINCI Airports, France) of Airport Holding Tanácsadó Korlátolt Felelősségű Társaság (Airport Holding Kft., Hungary).

The concentration is accomplished by way of purchase of shares.

The business activities of the undertakings concerned are:

- For Corvinus Zrt.: international financing, acquisition of participations in strategic industries;
- For VINCI Airport: managing and operating airports located in a number of territories throughout the world, but not in Hungary; VINCI Airports is a wholly-owned indirect subsidiary of VINCI S.A.; VINCI S.A., established in France, is the ultimate parent company of the VINCI group, a diversified group notably active in the fields of concessions and infrastructures (mainly motorways and airports), building, public works and civil engineering, electrical engineering, climatic engineering and mechanical engineering, road works; and
- For Airport Holding Kft.: operating Budapest Airport and providing (limited) groundhandling services at Budapest Airport.