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M.11310 - MHI / MELCO / JV

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

Mitsubishi Heavy Industries, Ltd. (“MHI”) and Mitsubishi Electric Corporation (“MELCO”) are both listed companies headquartered in Tokyo, Japan.

The transaction concerns the integration of the power generators and related parts businesses of MHI and MELCO into a newly created joint venture company (the “Integration Company”), within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation. The Integration Company will be jointly controlled by MHI and MELCO. The scope of the integration will include basic planning, design, development, manufacturing, sales and servicing of power generators. Businesses subject to the integration will be transferred to a new joint venture company from MELCO and MHI separately, each by way of an absorption-type company split.

MHI is a listed company headquartered in Tokyo, Japan, engaged in the businesses of energy systems (power generation systems), plants and infrastructure systems (commercial ships, engineering, etc.), logistics, thermal and drive systems (material handling equipment, engines, air conditioning systems, etc.), aircraft, defence and space. MELCO is a listed company headquartered in Tokyo, Japan, mainly engaged in the businesses of public utility systems, energy systems, defence and space systems, factory automation systems, automotive equipment, building systems, air conditioning and home products, information systems and network services, and semiconductors.