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## **M.11307 - GI GROUP / EUROPEAN STAFFING BUSINESS OF KELLY**

### **SECTION 4**

#### **Description of the concentration**

The notification concerns the following undertakings:

- GI Group Holding S.p.A. ("**GI Group**"), a global provider of TES and PES headquartered in Italy, controlled by the Italian company Familia S.r.l. and ultimately controlled by two natural persons, and
- Kelly Services Management Sàrl ("**Venice**" or "**Target**"), a provider of TES and PES active in the EEA<sup>1</sup> and headquartered in Switzerland, controlled by Kelly Services, Inc.

Pursuant to a Sale and Purchase Agreement concluded on November 2, 2023 (the "**Agreement**"), upon closing of the Proposed Transaction GI Group will own 100% of the share capital of Venice (the "**Proposed Transaction**"). The Proposed Transaction constitutes a concentration according to Article 3(1)(b) of the Merger Regulation.

GI Group's business comprises: (i) Temporary Staffing, including BPO, (ii) Permanent Staffing, and (iii) other human resources consultancy services.

Venice's business comprises: (i) Temporary Staffing, including BPO, and (ii) Permanent Staffing, including RPO.

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<sup>1</sup> Outside the EEA, Venice is active also in the UK and in Switzerland.