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M.11352 - SVP / APCOA

SECTION 4

Description of the concentration

The notified concentration involves the proposed acquisition by newly incorporated vehicles indirectly controlled and/or managed by funds managed, directly or indirectly, by Strategic Value Partners, LLC (“**SVP**”) of the entire issued share capital of Park Luxco 3 S.C.A. (the “**Target**”) and its direct and indirect subsidiary undertakings (including APCOA Parking Holdings GmbH (“**APCOA**”), which is the direct subsidiary undertaking of the Target) from Park Luxco 2 Sarl, Park Investment SCSp and Park Luxco GP Sarl (the “**Proposed Transaction**”), pursuant to a share purchase agreement (the “**SPA**”) dated 23 October 2023 (see Annex 3).

Following completion of the Proposed Transaction, SVP will acquire sole control of the Target (and therefore APCOA) within the meaning of Article 3(1)(b) of the EU Merger Regulation.

The business activities of the undertakings concerned can be described as follows:

- a. SVP is a privately-owned, U.S.-headquartered investment firm focused on value investments primarily in Europe and the United States. SVP’s activities include the management of a hedge fund vehicle and hybrid private equity funds investing in public and private equity markets, debt markets and other alternative investments.
- b. APCOA is a pan-European provider of car park management services. It was founded in 1970 and has expanded its business through 13 European countries. As part of its car park management services, APCOA also offers parking consultancy and enforcement services, and taxi or shuttle management solutions. More information about APCOA can be found at www.apcoa.com.