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**M.11328 - XXXLUTZ / CONFORAMA ESPAÑA / CONFORAMA PORTUGAL**

**SECTION 4**

**Description of the concentration**

Pursuant to a share and asset purchase agreement, MW Holding GmbH ("MW Holding"), Austria, and CAFS Invest GmbH ("CAFS"), Austria, each will acquire 50% of the shares of Conforama España SA ("Conforama Spain"), Spain, and Conforama Portugal S.A. ("Conforama Portugal"), Portugal, as well as the Conforama brand (Conforama Spain, Conforama Portugal and the Conforama brand together "Conforama Iberia"). CAFS is wholly owned by LSW Privatstiftung ("LSWPS"), Austria, a private foundation under Austrian law whose founder is an Austrian individual who is the sole shareholder of MW Holding.

This Austrian individual acquires, indirectly through MW Holding and CAFS and within the meaning of Article 3(1), point (b) of the Merger Regulation, sole control of Conforama Iberia. The concentration is accomplished by way of purchase of shares and assets.

The business activities of the undertakings concerned are:

- a. for MW Holding / CAFS: The undertakings affiliated with MW Holding and/or CAFS are mainly active in the retail sale of furniture, furnishings and household goods and, to a more limited extent, electronics and appliances and have minor activities in the manufacture of furniture and the wholesale of furniture, furnishings and household goods and electronics and appliances.
- b. for Conforama Iberia: Conforama Iberia is active in the retail sale of furniture, furnishings and household goods and electronics and appliances in Spain and Portugal.