

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 4 of Short Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.11291 - TAIYO NIPPON SANSO / ASTOMOS ENERGY / ASTOMOS RETAILING

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

- Astomos Retailing Corporation (“**AR**”), Japan, controlled by Astomos Energy Corporation, Japan (“**AE**”), and ultimately controlled by Idemitsu Kosan Co., Ltd, Japan; and
- Taiyo Nissan Energy Corporation (“**TNE**”), Japan, controlled by Taiyo Nippon Sanso Corporation (“**TNSC**”), Japan, and ultimately controlled by Mitsubishi Chemical Group Corporation.

Under the proposed transaction, AR and TNE will merge, with TNE becoming the sole surviving entity which will subsequently be renamed to AR (the “**Post-Merger Entity**”). The concentration will be accomplished by a merger agreement. AE and TNSC will thereby acquire joint control of the Post-Merger Entity within the meaning of Article 3(1), point (b) of the Merger Regulation. The effective date of the merger is intended to be 1 January 2024.

AR is active in the manufacture and sale of liquified petroleum gas (“**LPG**”), including LPG for consumer use, sales of LPG equipment and installation of LPG facilities. It primarily delivers LPG for: (i) residential use; (ii) business / industrial use; and (iii) use in vehicles. TNE is active in the manufacture and sale of LPG, including LPG for consumer use. Each party is active in Japan only.