



EUROPEAN COMMISSION  
DG Competition

***Case M.11230 - RENAULT / GEELY / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 16/11/2023

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EUROPEAN COMMISSION

Brussels, 16.11.2023  
C(2023) 7949 final

## **PUBLIC VERSION**

Renault S.A.S  
122-122 bis avenue du Général Leclerc  
92100 Boulogne-Billancourt  
France

Zhejiang Geely Holding Group Co.  
Ltd  
Geely Building, 1760 Jiangling Road  
Binjiang District  
Hangzhou, Zhejiang  
China

**Subject: Case M.11230 – RENAULT / GEELY / JV  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 23 October 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking(s) Renault SAS (“Renault”, France), a subsidiary of Renault S.A. (France), and Zhejiang Geely Holding Group Co., Ltd. (“Geely”, China), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation<sup>3</sup> joint control of the JV by way of purchase of shares.
2. The business activities of the undertakings concerned are the following:
  - Renault manufactures and sells light vehicles, supplies automotive parts, provides sales financing, and mobility services, worldwide,
  - Geely manufactures and sells light vehicles worldwide.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

<sup>3</sup> Publication in the Official Journal of the European Union, OJ C, C/2023/583, 30/10/2023.

3. The business activities of the JV will be the following:

The JV will supply internal combustion engines, transmissions, and hybrid powertrains.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 160, 5.5.2023, p. 1–10.