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## **M.11348 - CONTEMPORARY AMPEREX TECHNOLOGY / ANEKA TAMBANG / FENI HALTIM / HPAL JOINT VENTURE**

### **SECTION 4**

#### **Description of the concentration**

This notification concerns the following undertakings:

HongKong CBL Limited (“HongKong CBL”), China, controlled by Contemporary Amperex Technology Co. Limited (“CATL”), China and PT Aneka Tambang Tbk (“ANTAM”), Indonesia, controlled by Mining Industry Indonesia (“MIND ID”), Indonesia.

HongKong CBL and ANTAM acquire, within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation, joint control of the companies PT Feni Haltim (“FHT”) and a new company yet to be created (“HPAL JV”).

The concentration is accomplished by way of purchase of shares.

The business activities of the undertakings concerned are:

- a. for CATL/HongKong CBL: CATL is a Chinese battery manufacturer and technology company that specializes in the manufacturing of lithium-ion batteries for electric vehicles and energy storage systems, as well as battery management systems.
- b. for ANTAM: is a vertically integrated, export-oriented, diversified mining and metals company. ANTAM’s main products are high grade nickel ore, also known as saprolite, low grade nickel ore, also known as limonite, ferronickel, gold, silver, and bauxite. ANTAM’s nickel operating segment is comprised of ferronickel and nickel ore sales. ANTAM’s main services are precious metal refining and geological services. MIND ID, Indonesia's mining industry holding company, holds the majority shares in ANTAM, and exerts sole control. MIND ID is a state owned enterprise.

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