



EUROPEAN COMMISSION  
DG Competition

***Case M.11176 - LONE STAR / CENTROMOTION***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 01/08/2023

***In electronic form on the EUR-Lex website under  
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## EUROPEAN COMMISSION

Brussels, 1.8.2023  
C(2023) 5357 final

### **PUBLIC VERSION**

In the published version of this decision, some information has been omitted pursuant to Article 17(2) of Council Regulation (EC) No 139/2004 concerning non-disclosure of business secrets and other confidential information. The omissions are shown thus [...]. Where possible the information omitted has been replaced by ranges of figures or a general description.

LSF12 Badger Bidco, LLC  
2711 North Haskell Avenue,  
Suite 1800  
TX 75204 Dallas  
United States of America

**Subject: Case M.11176 - LONE STAR / CENTROMOTION  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 6 July 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which LSF12 Badger Bidco, LLC, ('LSF12', US) intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control over the whole of BRWS Parent LLC ('BRWS', US). The concentration is to be accomplished by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are the following:
  - LSF12 is a wholly owned subsidiary of affiliates of Lone Star Funds (Bermuda), a private equity firm that invests globally in real estate, equity, credit, and other financial assets,

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 251, 17.7.2023, p. 3.

- BRWS is the holding company of the CentroMotion group (US) which designs and manufactures highly engineered systems and solutions that enhance the safety, reliability and productivity of its customers' equipment for the industrial and transportation end.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.