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M.11277 • TPG / KKR / A-GAS

SECTION 4

Description of the concentration

TPG Inc. (“TPG”) is headquartered in the United States.

KKR & Co. Inc. (together with its subsidiaries “**KKR**”) is incorporated in the state of Delaware.

A-Gas Group Limited (“A-Gas”) is a private limited company incorporated in accordance with the laws of England and Wales.

The proposed transaction involves the acquisition of indirect joint control (within the meaning of Article 3(1)(b) and Article 3(4) EUMR) by funds ultimately managed and controlled by TPG and investment funds, vehicles and/or accounts advised and managed by various subsidiaries of KKR over Clean Topco Limited (the holding company of the A-Gas), by way of a purchase of shares.

TPG is a global alternative asset management firm that consists of five multi-product platforms: Capital, Growth, Impact, Real Estate, and Market Solutions with its strategy being driven by collaboration, innovation, and inclusion.

KKR is a global investment firm, that offers alternative asset management as well as capital markets and insurance solutions.

A-Gas is active in the supply and lifecycle management of specialty gases worldwide. These specialty gases include refrigerants, blowing agents, industrial gases, halon, and fire protection agents used in industries operating in the HVAC, refrigeration, insulation, solvent, manufacturing, and medical sectors.