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**M.11258 – BDT / SOFIMA HOLDINGS / SOFIMA**

**SECTION 4**

**Description of the concentration**

The European Commission (the “**Commission**”) has received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which one or more funds managed by affiliates of BDT Capital Partners (“**BDT**”) and Alva S.p.A., Amca S.r.l., Ipercubo S.r.l., Lefa S.r.l., Mefa S.r.l., 4emme S.r.l., P.M. Investments S.r.l. and Fariniundici S.p.A. (together, “**SOFIMA Holdings**”) will acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, joint control of So.Fi.M.A. S.p.A (“**SOFIMA**”).

The business activities of BDT, SOFIMA Holdings and SOFIMA are as follows:

- BDT is a U.S. merchant bank headquartered in Chicago, Illinois. BDT specializes in investments in family-owned and founder-led businesses.
- SOFIMA Holdings are the holding companies of certain private individuals that, acting together, have held a controlling stake in the Italian joint stock company I.M.A. Industria Macchine Automatiche S.p.A. (“**IMA**”) for decades.
- SOFIMA is an Italian joint stock company. SOFIMA holds, indirectly through its affiliate SOFIMA PIK, the entire share capital of IMA. IMA is active in the development and manufacturing of packaging machinery solutions.

Currently, SOFIMA is under joint control of SOFIMA Holdings and funds advised by BC Partners LLP (“**BC Partners**”). With this transaction, BDT will replace funds advised by BC Partners as joint controlling shareholder, thereby acquiring joint control over SOFIMA within the meaning of Article 3(1)(b) of the EU Merger Regulation. SOFIMA Holdings will retain joint control of SOFIMA. Funds advised by BC Partners will no longer hold shares in SOFIMA.