



EUROPEAN COMMISSION
DG Competition

Case M.11122 - EPCG / JTCP / TYMON / CMI

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 05/10/2023

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EUROPEAN COMMISSION

Brussels, 5.10.2023
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PUBLIC VERSION

EP Corporate Group, a.s.
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110 00 Prague 1
Czech Republic

J&T CAPITAL PARTNERS, a.s.
Sokolovská 700/113a
186 00 Prague 8
Czech Republic

TYMON a.s.
Sokolovská 700/113a
186 00 Prague 8
Czech Republic

**Subject: Case M.11122 – EPCG / JTCP / TYMON / CMI
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 31 August 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings EP Corporate Group a.s. ('EPCG', Czechia), ultimately controlled by Mr. Daniel Křetínský, J&T CAPITAL PARTNERS a.s. ('JTCP', Czechia), ultimately controlled by J&T Private Equity Group Limited (Cyprus), and TYMON a.s. ('TYMON', Czechia), ultimately controlled by Mr. Roman Korbačka will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the undertaking CZECH MEDIA INVEST a.s. ('CMI' or 'Target', Czechia), currently jointly controlled by EPCG, TYMON and E-Commerce and Media Investments, a.s. (Czechia), by way of purchase of shares.³

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 318, 8.9.2023, p. 12.

2. The business activities of the undertakings concerned are the following:
 - EPCG is a Czech investment holding company active mainly in energy, infrastructure, e-commerce and media (through CMI). Mr. Daniel Křetínský, the ultimate owner of EPCG, is an investor active across Europe,
 - JTCP is a Czech holding company which is indirectly controlled by J&T Private Equity Group Limited, which is active in real estate, financing and investing, air transport, hotels, ICT services, pharmaceutical products and retail,
 - TYMON is a Czech holding company of Mr. Roman Korbačka, who is an investor in Europe controlling entities active in power engineering, transport infrastructure, automotive industry, waste management, real estate, retail of clothes, electricity generation and energy engineering,
 - CMI is a Czech media company present across multiple media types including print, digital, radio and VoD TV. CMI is operating an array of media activities in the Czech Republic, France and Romania. CMI owns multiple brands through its subsidiaries. CMI's activities are focused on the audio-visual and media sector.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 160, 5.5.2023, p. 1–10.