

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 4 of Short Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.11259 – TPG / FRANCISCO PARTNERS / NEW RELIC

SECTION 4

Description of the concentration

On September 29, 2023, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”). The proposed transaction involves the acquisition of joint control (within the meaning of Article 3(1)(b) and Article 3(4) EUMR) by funds managed by TPG, Inc. (“**TPG**”) and Francisco Partners over New Relic Inc. (“**New Relic**”), by way of purchase of shares.

TPG, headquartered in the United States, is a leading global alternative asset management firm with USD 137 billion of assets under management as at 31 December, 2022.

Francisco Partners, headquartered in the United States, is a leading global investment firm that specializes in partnering with technology and technology-enabled businesses.

New Relic, headquartered in the United States, provides ITOM HPA services with a focus on observability that offer customers the data and tools to monitor, debug, and improve the performance and reliability of their digital infrastructure, as well as users’ digital experience.