Case M.11179 - BRIDGEPOINT / WINDAR

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 02/10/2023

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EUROPEAN COMMISSION



Brussels, 2.10.2023 C(2023) 6707 final

PUBLIC VERSION

Bridgepoint Group plc 5 Marble Arch W1H 7EJ London The United Kingdom

Subject: Case M.11179 – BRIDGEPOINT / WINDAR

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 30 August 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Global Dromen, S.L. (Spain), an entity ultimately and indirectly controlled by Bridgepoint Group plc ("Bridgepoint", Luxembourg) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Windar Renovables, S.A.2 and its subsidiaries ("Windar", Spain). The concentration is accomplished by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are the following:
 - BRIDGEPOINT is active in private asset growth investing across private equity and private debt, focusing on middle market businesses across four verticals:
 (i) Advanced Industrials, (ii) Business & Financial Services, (iii) Consumer and (iv) Healthcare, with Technology as a horizontal,
 - WINDAR is headquartered in Spain and manufactures wind towers and offshore foundations for wind turbines.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 317, 7.9.2023, p.15-16.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

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⁴ OJ C 366, 14.12.2013, p. 5.