## Case M.11245 - GTCR / WORLDPAY

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 26/09/2023

In electronic form on the EUR-Lex website under document number 32023M11245

## **EUROPEAN COMMISSION**



Brussels, 26.9.2023 C(2023) 6614 final

## **PUBLIC VERSION**

GTCR LLC 300 North LaSalle Street 60654 Illinois, Chicago United States of America

**Subject:** Case M.11245 - GTCR / WORLDPAY

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

Dear Sir or Madam,

- 1. On 31 August 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which GTCR, LLC ("GTCR", USA) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of New Boost Holdco, LLC ("Worldpay", USA). The concentration is accomplished by way of purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are the following:
  - GTCR is a private equity firm focused on investing in growth companies in the Financial Services & Technology, Healthcare, Technology, Media & Telecommunications and Business Services industries,
  - Worldpay is a global payments technology company, providing merchant acquiring services and related technology services to merchants.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 317, 7.9.2023, p. 19.

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General