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M.11297 – KKR / INFRACAPITAL / ZENOBE ENERGY

SECTION 4

Description of the concentration

(1) This notification concerns the following undertakings:

(a) KKR & Co. Inc. (“**KKR & Co.**” and together with its subsidiaries, “**KKR**”), Delaware, United States; and

(b) Infracapital Greenfield Partners II (Euro) SCSp and Infracapital Greenfield Partners II (Sterling) SCSp, investment funds acting by their manager M&G Alternatives Investment Management Limited (“**MGAIM**”) and forming part of M&G plc’s (“**M&G**”) infrastructure investment business, Infracapital (“**Infracapital**”), United Kingdom. MGAIM is a wholly-owned subsidiary of M&G.

(2) On 15 September 2023, KKR and Infracapital notified their intention to acquire indirect joint control of Zenobe Energy Limited (“**Target**”) within the meaning of Articles 3(1)(b) and 3(4) of Council Regulation (EC) No 139/2004.

(3) The concentration will be accomplished by way of acquisition of shares.

(4) The business activities of the undertakings concerned are as follows: (a) KKR is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions.

(b) Infracapital is a European infrastructure investment firm.

(c) Target is a company headquartered in the United Kingdom. It provides end-to-end solutions for fleet electrification, including charging infrastructure, battery replacement and software solutions. In addition, Target designs, finances, builds and operates battery energy storage systems and repurposes batteries.