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## **M.11211 – GEORG FISCHER / UPONOR**

### **SECTION 1.2**

#### **Description of the concentration**

1. The European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 (“**EUMR**”) by which Georg Fischer AG intends to acquire sole control, within the meaning of Article 3(1)(b) EUMR, over Uponor Oyj (the “**Target**”) (the “**Transaction**”). The Transaction will be accomplished by an acquisition of shares in the Target through a voluntary public cash tender offer.
2. The business activities of the undertakings concerned are:
  - **Georg Fischer AG** is a corporation organized and existing under the laws of Switzerland and publicly listed on the SIX Swiss Exchange (ISIN: CH1169151003). Georg Fischer AG has its registered office in Schaffhausen, Switzerland and is active in the development, manufacturing and marketing of products and solutions that enable the safe transportation of liquids and gases, as well as lightweight casting components and high-precision manufacturing technologies.

It serves a broad range of customers including the industrial, buildings technology, utilities & municipalities, construction, automotive, off high-way, aerospace, energy, tools manufacturing, mould-making, Information and Communication Technology (ICT), electronic, packaging, and medical sectors globally.
  - **Uponor Oyj** is a public limited liability company organized and existing under the laws of Finland, and listed on the Nasdaq Helsinki (ISIN: FI0009002158). Uponor Oyj has its registered office in Helsinki, Finland and is active in the designing, manufacturing and marketing of plumbing, radiant heating and cooling systems, as well as local heat and water distribution and infrastructure solutions.

It serves a broad range of customers including the residential and commercial construction, municipalities and utilities (for example, sewage water systems and wastewater treatment systems), and the industrial sectors in Europe and North America.