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M. 11256 – SHELL / EGO

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

- Shell Italia Holding S.p.A., a subsidiary of Shell plc. The Shell group is a global group of energy and petrochemical companies, whose ultimate parent, Shell plc, is incorporated in England and Wales, with its headquarters in London, UK, and is listed on the London, Amsterdam and New York Stock Exchanges
- EGO S.r.l. and its subsidiaries, EGO Energy S.r.l. and EGO Data S.r.l. (together the “EGO group”) which are mainly active in the electricity trading market. They are incorporated in Italy, where they generate approx. 95% of their turnover. EGO S.r.l. is ultimately controlled by Mr. Carlo Corallo, Mr. Stefano Cavriani and Mr. Andrea Ottolia.

The Shell group acquires, within the meaning of Article 3(1), point (b) of the Merger Regulation, through Shell Italia Holding S.p.A. sole control of EGO S.r.l. and of its subsidiaries EGO Energy S.r.l. and EGO Data S.r.l..

The concentration is accomplished by way of purchase of quotas.

The main business activities of the undertakings concerned are:

- a. for the Shell group: oil and gas exploration, production, manufacturing, marketing and shipping of oil products and chemicals, and renewable energy products; wholesale supply of electricity in the EEA.
- b. For the EGO group: electricity trading; retail supply of electricity; orifination and trading of environmental certificates (Guarantees of Origin, EUAs, Italian White Certificates).