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M.11216 - LIBERTY / ISD DUNAFERR

SECTION 4

Description of the concentration

The transaction concerns the proposed acquisition by LIBERTY STEEL CENTRAL EUROPE Kft. (Hungary), which is part of LIBERTY Steel Group (Liberty), of substantially all of the assets of ISD Dunaferri Dunai Vasmű Zártkörűen Működő Részvénytársaság “f.a.” (ISD Dunaferri, Hungary) and ISD Kokszoló Kft. “f.a.” (ISD Kokszoló, Hungary), within the framework of their insolvent liquidation. The transaction constitutes a concentration within the meaning of Article 3(1), point (b) of the Merger Regulation.

Liberty is a global steel and mining group, wholly owned by Mr Sanjeev Gupta, that supplies a wide range of steel products to a variety of sectors, including construction, oil and gas, aerospace, automotive, rail and infrastructure.

ISD Dunaferri is specialized in the manufacture and sale of hot-rolled, cold-rolled, and hot-dip galvanized carbon steel products. The main task of ISD Kokszoló is to produce good quality blast furnace coke to supply the two blast furnaces of ISD Dunaferri.