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M.10988 - BROOKFIELD / CAMECO / WESTINGHOUSE

SECTION 1.2

Description of the concentration

This notification concerns the following undertakings:

- a) Brookfield Renewable Partners L.P. ("**Brookfield Renewable**", Bermuda), not controlled by any other undertaking or person.
- b) Cameco Corporation ("**Cameco**", Canada), not controlled by any other undertaking or person.
- c) Westinghouse Electric Company ("**Westinghouse**", United States), ultimately controlled by Brookfield.

Brookfield and Cameco acquire within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation joint control of Westinghouse.

The concentration is accomplished by way of purchase of shares. Cameco will acquire 49% and Brookfield 51% ownership interest in Westinghouse.

The business activities of the undertakings concerned are:

- a) Brookfield: Brookfield Investor is a Cayman Limited Partnership, directly or indirectly owned by investment funds related to Brookfield Renewable Partners L.P. and/or its affiliates, which are ultimately controlled by Brookfield Corporation ("**Brookfield**"). Brookfield Renewable is a publicly traded limited partnership that is focused on the ownership and operation of renewable power assets.
- b) Cameco: a global provider of uranium products and services. Cameco is primarily active in uranium mining and conversion, and also has some activities in the provision of nuclear fuel to utilities which operate heavy water nuclear power plants.
- c) Westinghouse: primarily active in providing services to nuclear power plants, including the design of nuclear islands, provision of safety and operational instrumentation and control systems, and provision of services to existing nuclear steam supply systems. Westinghouse is also active in the supply of fuel assemblies (the rods which provide the fuel for nuclear reactors) primarily for light water nuclear react.