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## **M.11122 - EPCG / JTCP / TYMON / CMI**

### **SECTION 1.2**

#### **Description of the concentration**

On 31 August 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004.

The notification concerns the following undertakings:

- (i) EP Corporate Group, a.s. (“**EPCG**”, Czechia), solely controlled by Mr. Daniel Křetínský,
- (ii) J&T CAPITAL PARTNERS, a.s. (“**JTCP**”, Czechia), indirectly controlled by PT Equity Investments SICAV, a Czech based investment fund established by Mr. Patrik Tkáč and J&T Private Equity Group Limited (“**JTPEG**”, Cyprus),
- (iii) TYMON a.s., (“**TYMON**”, Czechia), solely controlled by Mr. Roman Korbačka,
- (iv) CZECH MEDIA INVEST a.s. (“**CMI**”, Czechia), jointly controlled EPCG, E-Commerce and Media Investments, a.s. (“**ECMI**”, Czechia) and TYMON.

EPCG, JTCP and TYMON will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of CMI.

The concentration is accomplished by way of contract or any other means.

The business activities of the undertakings concerned are the following:

- (i) EPCG is a Czech investment holding company, active mainly in energy and infrastructure. Moreover, EPCG is part of an undertaking with various business activities including e-commerce sector, wholesale, retail of electronics and food wholesale. The ultimate owner of EPCG is one of the leading investors in Europe.
- (ii) JTCP is a Czech holding company which is currently not active in the audiovisual and media sector nor on any vertically related market either in the Czech Republic, EU or internationally. JTCP is part of an undertaking with various business activities including project financing, trading securities, corporate consulting and investor funds.

- (iii) (TYMON is a Czech holding company which is currently not active in the audio-visual and media sector nor on any vertically related market either in the Czech Republic, EU or internationally. TYMON is part of an undertaking with various business activities including power engineering, transport infrastructure, automotive industry, waste management, real estate, retail of clothes, electricity generation and energy engineering.
- (iv) CMI is a Czech media company present across multiple media types including print, digital, radio and VoD TV. CMI is operating an array of media activities in the Czech Republic, France and Romania. CMI owns multiple brands through its subsidiaries. CMI's activities are focused on the audio-visual and media sector.