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M.11261 - ARDIAN / ATTERO

SECTION 1.2

Description of the concentration

- (1) On 30 August 2023, the European Commission has received a notification of a proposed concentration, pursuant to which Ardian Infrastructure Fund V S.C.A. SICAR, Ardian Infrastructure Fund V B S.C.S. SICAV-RAIF, Ardian Infrastructure Fund VI S.C.S. SICAV-RAIF and Ardian Infrastructure Fund VI B S.C.S. SICAV-RAIF, all managed and advised by Ardian France SA ("**Ardian**", established in France), intends to, indirectly through an acquisition vehicle (Andor III Bidco B.V.) acquire sole control over Sabaton Ventures Holdco B.V. (together with its direct and indirect subsidiaries, "**Attero**", established in the Netherlands) within the meaning of Article 3(1)(b) of the Merger Regulation by way of purchasing 100% of the share capital .
- (2) The business activities of the undertakings concerned are:
 - Ardian is a French private equity company, which currently manages around USD 150 billion or assets worldwide. As a management company, Ardian manages and advises, through its subsidiaries, a number of investment funds which have direct or indirect interests in numerous companies active throughout the world.
 - Attero's main activities are waste management and waste treatment, including generating energy from waste, plastic recycling, organic waste processing, remediation and valorisation of inert mineral waste, soil remediation and debris recycling.