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M.11223 – PAI PARTNERS / INFRA GROUP

SECTION 1.2

Description of the concentration

On 24 August 2023, the Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) N°139/2004 (EUMR), by which funds managed by PAI Partners will acquire in accordance with the terms and conditions of a share purchase agreement sole control of Infra Group and all of its direct and indirect, wholly-owned subsidiaries within the meaning of Articles 3(1)(b) of the EUMR.

- PAI Partners: private equity firm, headquartered in Paris, France, that manages a number of funds investing in the business services, food & consumer products, general industrials and healthcare sectors.
- Infra Group: Infra Group is a Belgium-based multi-disciplinary network infrastructure works provider.