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**M.11222 - MITSUI / EDF / FORSEE POWER / NEO T**

**SECTION 1.2**

**Description of the concentration**

- (1) On 26 July 2023, Mitsui, Forsee Power and EDF entered into a binding Share Purchase and Investment Agreement relating to (i) the acquisition by Mitsui of a stake in NEO T and (ii) a share capital increase in NEO T to the benefit of Mitsui.
- (2) After the proposed transaction is completed, Mitsui, Forsee Power and EDF will exercise joint control over NeoT.
- (3) **Mitsui & Co., Ltd.** is a trading, business management and project development company, headquartered in Tokyo, Japan. Mitsui operates worldwide and is active in various sectors, including: (i) iron & steel products; (ii) mineral & metal resources; (iii) infrastructure projects; (iv) mobility; (v) basic chemicals; (vi) performance chemicals; (vii) energy; (viii) food resources; (ix) consumer services; and (x) IT & communication / corporate development.
- (4) **EDF S.A.** is a French société anonyme headquartered in Paris, France and is the holding company of the homonymous group. EDF S.A. is active on the electricity markets, in particular, in electricity production and wholesale, trading and supply, mainly in France but also abroad. EDF S.A. will participate in the proposed transaction via its wholly-owned subsidiary **EDF Pulse Holding S.A.S**, a French société par actions simplifiée, which is a global investment company headquartered in Neuilly-sur-Seine, France, and active in the fields of energy transition and energy services.
- (5) **Forsee Power S.A.** is a French *société anonyme* organised headquartered in Ivry-sur-Seine, France. Forsee Power is active in the fields of (i) project financing in the fields of energy and mobility and (ii) design, development and manufacture of smart battery systems for sustainable electromobility applications in the transport industry.
- (6) **NEoT Capital S.A.S**, a French *société par actions simplifiée*, is active in the fields of (i) energy consulting and (ii) asset management. It was created by EDF and Forsee Power in 2016.