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**M.11214 • MUBADALA / FORTRESS MANAGEMENT / FIG**

**SECTION 1.2**

**Description of the concentration**

The proposed transaction concerns an acquisition of joint control over Fortress Investment Group (FIG or the Target) by affiliates of Mubadala Capital LLC (Mubadala Capital), the asset management subsidiary of Mubadala Investment Company PJSC (MIC), and certain members of the current management team of FIG (Fortress Management) (together the Parties) within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004 (the EUMR) (the Transaction).

**Mubadala Capital** is the asset management subsidiary of MIC. Mubadala Capital manages investments across its own balance sheet investments and in third-party capital vehicles on behalf of institutional investors. MIC is a United Arab Emirates (UAE) public joint stock company based in Abu Dhabi. MIC is wholly owned by the Government of the Emirate of Abu Dhabi in the UAE. MIC's mandate is to operate as a global investment business focused on sustainable financial returns to realize the Abu Dhabi Government's vision for a globally integrated and diversified economy. MIC's portfolio is valued at more than USD 276 billion. MIC is active in investing in a wide range of strategic sectors, including industrials, technology, life sciences, renewables, energy, real estate and infrastructure, business services, healthcare, materials, utilities, financial and consumer.

**FIG Buyer GP** is a newly formed entity that will be owned by Fortress Management and will act as a General Partner of Foundation Holdco LP following the closing of the Transaction.

**FIG** is a US-based, diversified investment management firm. It is active across a range of credit and real estate, private equity and permanent capital investment strategies, on behalf of institutional clients and private investors worldwide.