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M.11206 – BROOKFIELD / OTTP / COMPASS

SECTION 1.2

Description of the concentration

On 28 August 2023, Brookfield Corporation and Ontario Teachers' Pension Plan Board notified to the European Commission the proposed acquisition of indirect joint control within the meaning of Article 3(l)(b) of Council Regulation (EC) No 139/2004 of 20 January 2004 (the "EUMR") of Compass Holdco LLC, the parent entity of the Compass Datacenters group of companies ("Compass" / "Target") by Brookfield Infrastructure Partners L.P. ("BIP") and its institutional partners (collectively, "Brookfield Infrastructure") and Ontario Teachers' Pension Plan Board ("OTPP"). Brookfield Infrastructure is ultimately controlled by Brookfield Corporation ("Brookfield") (the "Proposed Transaction").

The business activities of the Parties are as follows:

Brookfield Corporation is a global owner and operator of real assets headquartered in Canada. For more than 100 years, it has invested in the backbone of the global economy and across industries, including renewable power and transition, infrastructure, private equity, real estate, credit, and insurance solutions. Brookfield Corporation generally invests across three businesses: Asset Management, Insurance Solutions, and Operating Businesses.

Further information on Brookfield Corporation is available at <https://brookfield.com/>.

OTPP is a corporation without share capital incorporated under the Teachers' Pension Act (Ontario), having its principal office and business address in Toronto, Ontario, Canada. OTPP is concerned with the administration of pension benefits and the investment of pension plan assets on behalf of approximately 336,000 active and retired teachers in the Canadian province of Ontario.

Further information on OTPP is available at: <https://www.otpp.com/en-ca/>.

Compass, headquartered in Dallas, Texas, USA is active in the design, build, operation and ongoing management of data center solutions in the US, Canada, and Israel. Compass offers datacenter technology to customers seeking hyperscale, cloud, enterprise, shell, and edge solutions.

Further information on Compass is available at: <https://www.compassdatacenters.com/>.