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## **M.11150 - VERSALIS / NOVAMONT**

### **SECTION 1.2**

#### **Description of the concentration**

The Transaction concerns the acquisition by Versalis S.p.A., a company directly and wholly owned by ENI S.p.A, of 64% of the share capital in, and thus of sole control over, Novamont S.p.A. Versalis already owns a non-controlling minority participation of 36% of the share capital of Novamont.

By means of the Transaction, Versalis, and hence ENI, will also acquire full ownership of, and thereby sole control over, the 50:50 joint venture established in 2011 between Versalis and Novamont named Matrica S.p.A.

Versalis is active in the production of intermediates, polyethylene, styrenics elastomers and biochemicals. ENI is the ultimate parent company of the ENI group, which is active in 67 countries, mainly in the exploration, development and extraction of oil and natural gas, production and sale – at wholesale and retail level – of fuels, biofuels, lubricants and chemicals, and the procurement, supply, trading and transportation of oil, natural gas, liquified natural gas and electricity.

Novamont is active in the production of bioplastics and in the development of bioproducts and biochemicals from renewable sources. Novamont integrates chemistry, the environment and agriculture by setting up biorefineries and provides application solutions that have a low environmental impact, ensuring the efficient use of resources throughout their life cycle, with systemic social, economic and environmental benefits.

Matrica is currently a joint venture between Versalis and Novamont. Its products are derived entirely from renewable sources on the basis of new technologies with low environmental impact that aim to use the molecular complexity of the vegetable raw material to produce chemicals with high added value.