

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.11220 - MITSUI & CO / EUROPEAN ENERGY / KASSO JV**

**SECTION 1.2**

**Description of the concentration**

On 8 August 2023, the European Commission received a notification pursuant to Article 4 of the Council Regulation (EC) No. 139/2004, by which wholly owned affiliates of Mitsui & Co., Ltd. (“**Mitsui**”) (Japan) and European Energy A/S (“**European Energy**”) (Denmark) will acquire joint control within the meaning of Article 3(1)(b) of the Council Regulation (EC) No. 139/2004 of Kassø MidCo ApS (“**JV**”).

**Mitsui** is a trading, business management and project development company, headquartered in Tokyo, Japan. Mitsui operates worldwide and is active in various sectors, including: (i) iron & steel products; (ii) mineral & metal resources; (iii) infrastructure projects; (iv) mobility; (v) basic chemicals; (vi) performance chemicals; (vii) energy; (viii) food resources; (ix) consumer services; and (x) IT & communication / corporate development.

**European Energy** provides green energy services by developing, constructing and operating infrastructure projects comprising of wind farms, solar parks and Power-to-X facilities globally. Their facilities supply consumers and companies with green power and provide revenue to its institutional investors through project sales, power sales and other related services such as asset management.

**The JV** owns and develops a solar power generation plant and a production plant for e-methanol near Kassø, Denmark.