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M.11161 – NORDIC CAPITAL / FOXWAY

SECTION 1.2

Description of the concentration

On 30 June 2023, the European Commission received notification of a proposed concentration relating to the proposed acquisition of sole control, within the meaning of Article 3(1)(b) of the Council Regulation (EC) No. 139/2004 over Foxway Group AB including its subsidiaries, currently controlled by Norvestor VII, L.P., established in Guernsey, Channel Islands, by Nordic Capital Fund XI, established in Jersey, Channel Islands, indirectly via Ytinrete Bidco AB, established in Sweden.

- Nordic Capital Fund XI is an affiliate of the Nordic Capital group of private equity funds focusing on investments primarily in the Nordic region and selected Northern European countries. Nordic Capital invests across a broad array of industries but has a particular focus on healthcare, technology & payments, financial services, and selectively, consumer and industrial & business services.

- Foxway Group AB, established in Sweden, is a provider of IT services, such as circular IT- and re-commerce solutions to public and private customers, mainly in Europe. Foxway Group AB is currently owned by Norvestor VII, L.P. and founders, employees, board and management of Foxway Group AB. Foxway Group AB has offices in Denmark, Estonia, Finland, Germany, Norway, Spain, Sweden and the UK.