Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.11228 - BENTELER / BEIJING AUTOMOTIVE / JVs

SECTION 1.2

Description of the concentration

On 31 July 2023, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which (i) BENTELER Automotive (China) Investment Limited (China), ultimately controlled by BENTELER International AG (Austria), the management holding company of the BENTELER group ("BENTELER") and (ii) Beijing Hainachuan Automotive Parts Co., Ltd. (China) ("BHAP"), a subsidiary of Beijing Automotive Group Co., Ltd. (China) ("BAIC"), the parent company of the BAIC group ("BAIC Group"), intend to set up two new jointly controlled joint ventures in China, more specifically (i) BENTELER HAINACHUAN Automotive (Beijing) Co., Ltd. (a Manufacturing Joint Venture, "MJV") and (ii) Beijing HAINACHUAN BENTELER Automotive Co., Ltd. (a Sales Joint Venture, "SJV") (the MJV and the SJV together the "JVs") ("Proposed Transaction") within the meaning of Article 3(4) EUMR.

BENTELER operates worldwide in the fields of automotive technology, steel and tube production and engineering:

BHAP is a subsidiary of BAIC whose products include automobile seats, interior and exterior of automobiles, automobile powertrain systems, automobile chassis systems, automobile body systems, automotive electronics and other series, and it is a supplier of automotive components in China.

The MJV will assemble chassis modules in China and the SJV will sell them to customers in China.