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M.11158 - DEUTSCHE BÖRSE / SIMCORP

SECTION 1.2

Description of the concentration

The EU Commission has received a notification of a proposed concentration within the meaning of Article 3(1)(b) of the EUMR regarding the envisaged acquisition of sole control by way of a voluntary public takeover offer for all shares in SimCorp A/S, Copenhagen, Denmark (including all affiliated entities "**SimCorp**") by Deutsche Börse AG, Frankfurt am Main, Germany (including all affiliated entities "**DBAG**"). The voluntary takeover offer was announced on 27 April 2023. The offer document was published on 25 May 2023.

The primary business activities of the undertakings concerned are as follows:

- **DBAG**: Listing, trading and post-trading services for cash equities and fixed income products, derivatives trading and clearing services, trading, clearing and collateral management services for repurchase agreements ("repos"), provisioning of market data and index data, as well as technology services.
- **SimCorp**: Software solutions for investment management, data management, client communications and related services for asset managers, asset servicers, banks, insurance funds, pension funds and wealth managers.