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M.11173 – HEDIN / TORPEDO

SECTION 1.2

Description of the concentration

The Proposed Transaction involves the acquisition by Hedin Mobility Group AB of eight undertakings directly held by Torpedo-Garage Ansorg, Hermann und Thomas GmbH u. Co. KG and Torpedo LT Investment GmbH. Hedin Mobility Group AB is a direct subsidiary of Hedin Group AB, the parent company of Hedin Group.

The target companies and Hedin Group mainly operate in the retail distribution of passenger cars, light commercial vehicles, trucks (and related spare parts), and both offer repair and maintenance for motor vehicles.

Hedin Group is predominantly active in Sweden, whereas the target companies are almost exclusively active in Germany.