



EUROPEAN COMMISSION
DG Competition

***Case M.11136 - PETRONAS / NPI / CANWIND and
NORTHWIND (JVs)***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 27/06/2023

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PUBLIC VERSION

Northland Power International
Holdings B.V.
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1081JK Amsterdam
The Netherlands

Gentari International Renewables Pte.
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Tower 1, PETRONAS Twin Towers,
Kuala Lumpur City Centre
50088 Kuala Lumpur
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**Subject: Case M.11136 – PETRONAS / NPI / CANWIND and NORTHWIND (JVs)
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 2 June 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Northland Power International Holdings B.V. ('NPIH', Netherlands), a wholly-owned subsidiary of Northland Power, Inc. ('NPI', Canada), and Gentari International Renewables Pte. Ltd. (Singapore), a wholly-owned subsidiary of Gentari Sdn. Bhd. ('Gentari', Malaysia), which in turn is a wholly-owned subsidiary of Petroliaam Nasional Berhad ('PETRONAS', Malaysia), will acquire by way of purchase of shares within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertakings NP Taiwan Project CanWind Holdings B.V. ('CanWind', Netherlands) and NP Taiwan Project NorthWind Holdings B.V. ('NorthWind', Netherlands), both currently solely controlled by NPI (indirectly through NPIH) (the 'JVs').³

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 204, 12.6.2023, p. 41.

2. The business activities of the undertakings concerned are the following:
 - NPI is a global power producer dedicated to developing, constructing, owning and operating clean and green global power infrastructure assets in Asia, Europe, Latin America, and North America,
 - PETRONAS is Malaysia’s national oil and gas company. Gentari offers lower carbon solutions through three initial core pillars – Renewable Energy, Hydrogen and Green Mobility.
3. The business activities of CanWind and NorthWind are the development and construction of offshore windfarms in Taiwan and, thereafter, the owning and operating of the the offshore windfarms.
4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.