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## **M.11115 – ADNOC / ÖBAG / OMV**

### **SECTION 1.2**

#### **Description of the concentration**

On 19 June, the Commission received notification of a proposed concentration pursuant to Article 4 of the EU Merger Regulation by which Abu Dhabi National Oil Company (ADNOC) P.J.S.C., ("ADNOC"), United Arab Emirates, intends to acquire a controlling interest over OMV Aktiengesellschaft ("OMV"), Austria, by way of purchase of shares. Österreichische Beteiligungs AG's ("ÖBAG"; i.e., the second core shareholder of OMV) shareholding will not be affected by the proposed concentration.

ADNOC is an energy and petrochemicals group operating across the entire hydrocarbon value chain through a network of fully integrated businesses. ADNOC is principally active in the exploration, production, storage, refining, and distribution of oil and gas, as well as in the development of petrochemical products.

ÖBAG is an autonomous state-owned holding company which administers 10 state investments.

OMV is globally active in upstream and downstream oil and gas activities. The up-stream business activities focus on the exploration, development and production of oil and gas in certain core regions including Central and Eastern Europe, the North Sea, the Middle East, Africa, and Asia-Pacific. The downstream oil business operates refineries in Austria (Schwechat), Germany (Burghausen) and Romania (Petrobrazi). OMV is also active in the production and commercialisation of olefins and polyolefins via Borealis AG.