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M.11082 – ARP / GRI / JV

SECTION 1.2

Description of the concentration

The Commission has received a notification of a proposed concentration relating to the establishment of a green-field full-function joint venture ("JV") by Agencja Rozwoju Przemyslu S.A., Poland ("ARP") and GRI Renewable Industries, S.L., Spain ("GRI") within the meaning of Article 3(1)(b) in conjunction with Article 3(4) of the Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings. The JV will develop, construct and operate an offshore wind towers manufacturing plant located in Gdansk, Poland.

ARP group's activities range from portfolio company and property management over governmental support initiatives for companies to cultural heritage preservation. ARP, through a subsidiary, is also active in the production and distribution of onshore wind towers (however it is not active in the area of offshore wind towers, i.e. the business activity that will be conducted by the JV). ARP, through its subsidiaries, operates worldwide.