



EUROPEAN COMMISSION
DG Competition

Case M.11131 – PIERER / LEONI

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 13/06/2023

***In electronic form on the EUR-Lex website under
document number 32023M11131***



EUROPEAN COMMISSION

Brussels, 13.6.2023
C(2023) 3987 final

PUBLIC VERSION

Dipl.-Ing. Stefan Pierer
Edisonstraße 1
4600 Wels
Austria

**Subject: Case M.11131 – PIERER / LEONI
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 17 May 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Dipl.-Ing. Stefan Pierer (Austria), a person already controlling at least one undertaking, will acquire by way of purchase of shares within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking LEONI AG ('LEONI', Germany), a publicly listed company.³ None of its current shareholders exercises decisive influence over LEONI.
2. The business activities of the undertakings concerned are the following:
 - Mr. Pierer controls Pierer Industrie AG ('PIAG'). PIAG is an Austrian industrial investment group active in the production and distribution of motorcycles, electric bicycles and components for powered two-wheelers; the development, production, maintenance and distribution of high-tech mechanical systems for dynamic components for racing, luxury cars and aeronautics; and the production of CO₂-efficient brakes, pumps and engine components. PIAG is active world-wide,
 - LEONI is a global provider of products, solutions and services for energy and data management in the automotive industry. Specifically, LEONI provides standardised cables and data cables for wiring systems.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 194, 2.6.2023, p. 30.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.