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M.11125 – NETCEED (FORMERLY ETC GROUP) / AMADYS

SECTION 1.2

Description of the concentration

On 12 June 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of the EUMR, by which Parisian Bidco SAS (together with its subsidiaries, Netceed), a company majority-owned and solely controlled by the Seventh Cinven Fund, managed by Cinven Capital Management (VII) General Partner Limited (Cinven VII), intends to acquire sole control of Constantia Holdco BV (together with its subsidiaries, Amadys Group or Amadys) which in turn is an indirectly majority-owned and controlled portfolio company of investment funds advised by Equistone within the meaning of Article 3.1(b) of the EUMR. The portfolio companies of the Equistone Group are managed and administered by Equistone Private Equity Limited, which in turn is wholly owned by a limited liability partnership, Equistone LLP, UK.

Cinven is a private equity firm engaged in the provision of investment management and investment advisory services to a number of investment funds. The companies in the Cinven funds' portfolio of investments are active in a wide range of subsectors, mainly business services, consumer, financial services, healthcare, industrial and technology, media and telecommunications.

Cinven Capital Management (VII) General Partner Limited is incorporated in Guernsey. Parisian Bidco SAS is incorporated in France. Equistone LLP is incorporated in the United Kingdom. Constantia Holdco BV is incorporated in Belgium.