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M.11140 APG / CORSICA SOLE / MIROVA / DRIVECO

SECTION 1.2

Description of the concentration

On 2 June 2023, the European Commission received notification of the proposed acquisition of joint control within the meaning of Article 3(1)(b) and Article 3(4) of Council Regulation (EC) No 139/2004 over Driveco by Stichting Depository APG Infrastructure Pool 2020-2021 (for the risk and account of APG Infrastructure Pool 2020-2021) (**APG**), Corsica Sole SAS (**Corsica Sole**) and Mirova S.A. (**Mirova**) (together with APG and Corsica Sole: the **Notifying Parties**) (the **Transaction**).

Driveco is currently indirectly owned and jointly controlled by Corsica Sole and Mirova. Upon closing, pursuant to an investment agreement by and between (among others) affiliates of the Notifying Parties, a wholly owned APG subsidiary will acquire an ownership stake in Driveco. In view of their governance rights under an agreed form shareholders' agreement, each of the Notifying Parties will acquire joint control over Driveco post-closing. Therefore, the Transaction concerns a change in the number and the identity of the jointly controlling shareholders of Driveco and constitutes a concentration under Council Regulation (EC) No. 139/2004.

The business activities of the Notifying Parties are:

- **APG** is established in the Netherlands and is a depository for an investment fund whose ultimate beneficial owner is Stichting Pensioenfonds ABP, a Dutch pension administration organisation that specialises in the field of collective pensions in the public sector. APG has its statutory seat in Amsterdam, the Netherlands;
- **Corsica Sole** has been active in the renewable energy sector and the energy transition for the past ten years. Its focus is on innovation to produce clean energy. Corsica Sole is active in the production of renewable energy via solar farms. It also advises and implements sustainability measures at client's premises, such as rooftop solar panels or parking lot solar panels. It is active in continental France as well as various French overseas departments (such as Corsica, La Réunion, Guadeloupe, Guyana and Martinique). Corsica Sole is headquartered in Pancherria, France;
- **Mirova**, acting as the management company of Mirova Eurofideme 4, is Natixis's specialized pole in responsible investment. Mirova's financing and investment activities focus on sustainable development solutions in the sectors of mobility, energy, buildings and cities, consumption, resources, health, information and communication technologies and finance, in its listed activities. Mirova is a wholly owned subsidiary of Natixis Investment Managers (through Natixis Investment Managers Participations I). Natixis Investment Managers is a wholly owned subsidiary of Natixis S.A., which is controlled by BPCE Group which holds a banking network active in the following sectors: investment

banking, retail and commercial banking, insurance and real estate services. Mirova is headquartered in Paris, France

- ***Driveco*** offers turnkey and customised solutions for electric charging in France and Belgium. It offers consulting services and studies to determine whether and how electric charging can be rolled out effectively at a (potential) client's premises, but also rolls out and operates the electric charging points. As such, it is active also in the development, manufacturing, installation, maintenance and operation of its charging points. Driveco is headquartered in Paris, France.