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M.11129-BAIN CAPITAL / APFARGE / WHI

SECTION 1.2

Description of the concentration

Apfarge Investment Pte Ltd (“**Apfarge**”) and Bain Capital Investors, LLC (“**Bain Capital**”, together with Apfarge, the “**Parties**”) intend to acquire, within the meaning of Article 3.1(b) and Article 3.4 of the Merger Regulation, joint control in Works Human Intelligence Co., Ltd. (“**WHI**”), a Bain Capital-controlled portfolio company.

The primary business activities of the undertakings concerned are:

- a. Apfarge: wholly owned subsidiary of GIC (Ventures) Pte. Ltd. Apfarge is managed by GIC Special Investments Private Limited (“**GICSI**”). GICSI manages a diversified global portfolio of investments in private equity, venture capital and infrastructure funds, as well as direct investments in private companies.
- b. Bain Capital: advice to, and management of, investment funds.
- c. WHI: development and sale of ERP software, specifically HR software.