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**M.11103 - PUBLIC POWER CORPORATION / ENEL ROMANIA**

**SECTION 1.2**

**Description of the concentration**

The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No 139/2004 (the “Regulation”) relating to the possible transaction by and among Public Power Corporation S.A. (“PPC”) and Enel S.p.A. and certain subsidiaries of Enel, pursuant to which PPC will acquire from Sellers all of their equity interests in certain subsidiaries that comprise Enel’s operations in Romania (“Enel Romania”) within the meaning of Article 3(1)(b) of the Regulation in the form of the purchase of shares in Enel Romania.

The Parties’ activities are as follows:

- PPC: the generation, supply and distribution of electricity, principally in Greece.
- Enel Romania: the generation, distribution and supply of electricity in Romania, as well as the supply of natural gas in Romania and the provision of related services.