



EUROPEAN COMMISSION
DG Competition

Case M.11058 - ALTOR / MARLIN / MELTWATER

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 25/05/2023

***In electronic form on the EUR-Lex website under
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EUROPEAN COMMISSION

Brussels, 25.5.2023
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PUBLIC VERSION

Marlin Management Company LLC
338 Pier Avenue, Hermosa Beach,
CA 90254,
United States of America

Altor Fund Manager AB
Jakobsgatan 6,
111 52 Stockholm,
Sweden

**Subject: Case M.11058 – ALTOR / MARLIN / MELTWATER
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 19 April 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking(s) Altor Fund Manager AB ('Altor', Sweden), and Marlin Management Company LLC ('Marlin', USA), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Meltwater N.V. ('Meltwater', The Netherlands) by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - for Altor: a private equity firm which invests in medium sized predominantly Nordic companies with the aim to create value through growth initiatives and operational improvements,
 - for Marlin: a global investment firm which is focused on providing corporate parents, shareholders and other stakeholders with tailored solutions that meet their business and liquidity needs,

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 145, 27.04.2023, p. 25.

- for Meltwater: a global provider of media intelligence and social analytics across online news, social media, print, broadcast, and podcasts.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.