

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.11105 - GOLDMAN SACHS / PLATINUM SPRING / DAIWA RESORT

SECTION 1.2

Description of the concentration

On 15 May 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which The Goldman Sachs Group, Inc. (“Goldman Sachs”) and Platinum Spring B 2019 RSC Limited (“Platinum Spring”) intend, indirectly, to acquire joint control of DAIWA RESORT Co., Ltd. (“Daiwa Resort”) and its subsidiaries within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

Following implementation of the transaction, Goldman Sachs and Platinum Spring will indirectly jointly control Daiwa Resort. The transaction will be implemented by the acquisition of shares in Daiwa Resort.

Headquartered in New York, Goldman Sachs is a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Further information on Goldman Sachs can be found on its website: www.goldmansachs.com

Platinum Spring is wholly-owned and controlled by the Abu Dhabi Investment Authority (“ADIA”). ADIA is a public institution established by the Government of the Emirate of Abu Dhabi in 1976 as an independent investment institution. ADIA’s mission is to sustain the long-term prosperity of Abu Dhabi by prudently growing capital through a disciplined investment process and committed people who reflect ADIA’s cultural values. ADIA manages a global investment portfolio that is diversified across more than two dozen asset classes and sub-categories. ADIA invests directly in global financial markets, alongside trusted partners and through a vast network of carefully selected external managers. Further information on ADIA is available on its website: <https://www.adia.ae/>.