Case M.11091 - PLATINUM EQUITY GROUP / DIVERSEY HOLDINGS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 12/05/2023

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EUROPEAN COMMISSION



Brussels, 12.5.2023 C(2023) 3300 final

PUBLIC VERSION

Platinum Equity, LLC c/o Platinum Equity Advisors, LLC 360 North Crescent Drive South Building 90210 Beverly Hills, California United States of America

Subject: Case M.11091 - PLATINUM EQUITY GROUP / DIVERSEY HOLDINGS Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 18 April 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Platinum Equity, LLC ('PEG', USA) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Diversey Holdings Ltd. ('Diversey', USA). The concentration is accomplished by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are the following:
 - PEG specializes in the acquisition and operation of companies that provide services and solutions to customers in a broad range of business sectors, including information technology, telecommunications, logistics, metal services, manufacturing and distribution,
 - Diversey is a manufacturer and supplier of a product portfolio of hygiene, infection prevention and cleaning solutions, combining patented chemicals, dosing and dispensing equipment, cleaning machines and services, and ancillary digital analyses.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 143, 26.4.2023, p. 4.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

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⁴ OJ C 366, 14.12.2013, p. 5.