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M. 11110 - EFMS / PSPIB / RADIUS

SECTION 1.2

Description of the concentration

By virtue of the notified transaction, EQT Fund Management S.à r.l., a Luxembourg limited liability company (société à responsabilité limitée), acting as fund manager for and on behalf of the entities forming the investment fund EQT Active Core Infrastructure (“EQT ACI”), and Infra-PSP Canada Inc, a wholly owned affiliate of Public Sector Pension Investment Board (“PSPIB”), intend to, by way of purchase of shares, acquire joint control over Radius Global Infrastructure, Inc. (“Radius”) within the meaning of Article 3(1)(b) of the EU Merger Regulation.

EQT ACI, headquartered in Luxembourg, was launched in October 2021 with targeted commitments of EUR 5 billion. EQT ACI is an investment fund that seeks to make investments in core infrastructure companies that provide essential services to society. Primarily focused on Europe and North America, the fund invests with a longer-hold ownership horizon of 15 to 25 years. EQT ACI is an EQT investment fund.

PSPIB, headquartered in Canada, manages the amounts transferred to it by the Government of Canada for the funding of benefits earned from 1 April 2000, by members of the public sector pension plans of the Canadian Federal Public Service, the Canadian Forces and the Royal Canadian Mounted Police and, since 1 March 2007, the Reserve Force. It manages a diversified global portfolio including stocks, bonds and other fixed-income securities as well as investments in private equity, real estate, infrastructure, natural resources and credit investments

Radius, headquartered in the United States, is the holding company of the AP Wireless group of companies. Through its ownership of AP Wireless, Radius is engaged in the business of aggregating rental streams of sites for wireless and other communication infrastructure sites (e.g., cell sites, data centres) through the acquisition of real property interests and contractual rights. The current AP Wireless portfolio comprises interests in ground, tower, rooftop and in-building cell site leases in 21 countries across Europe, Australia, and North and South America.